

November 12, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400023
BSE Code: 532926

National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (E),
Mumbai - 400051
Scrip Code: JYOTHYLAB

Dear Sirs,

Sub.: Intimation for Grant of Restricted Stock Units under Jyothy Labs Limited- Employee Stock Unit Plan 2023 (“RSU Plan 2023”) [Grant-3 (November 2024)]

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination, Remuneration and Compensation Committee (“NRCC”) of the Company at its meeting held today i.e. November 12, 2024 approved the grant of 10,519 Restricted Stock Units (“RSUs”) **[Grant-3 (November 2024)]** exercisable into 10,519 equity shares of the Company of face value of Re. 1/- each fully paid-up, effective from November 14, 2024, to selected employee(s) of the Company as determined by NRCC, in terms of the RSU Plan 2023.

The requisite disclosure as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

a) Brief details of options granted	The Board of Directors and Shareholders of the Company have approved the RSU Plan 2023 on June 9, 2023 and July 25, 2023 respectively. The NRCC of the Company on November 12, 2024, has approved grant of 10,519 Restricted Stock Units exercisable into 10,519 equity shares of the Company of face value of Re. 1/- each fully paid-up, effective from November 14, 2024, to eligible employee(s) of the Company as determined by the NRCC, in terms of the RSU Plan 2023.
b) Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
c) Total number of shares covered by these Options	10,519 equity shares of Re. 1/- each of the Company.
d) Pricing Formula	At face value of the equity share of the Company as on date of exercise of RSUs.

Branch Office:

- Indiana House, B Wing, 6th Floor, Makwana Road, Marol, Andheri (East), Mumbai-400059.
- 42-43, Shiv shakti Industrial Estate, Off Andheri Kurla Road, Marol, Andheri (East), Mumbai-400059.

Jyothy Labs Limited

CIN: L24240MH1992PLC128651

‘Ujala House’, Ramkrishna Mandir Road,
Kondivita, Andheri (East), Mumbai 400 059.
Tel: +91 022-6689 2800 | Fax: +91 022-6689 2805
info@jyothy.com | www.jyothy.com

e) Options Vested	RSUs shall vest after the minimum vesting period of 1 (one) year but not later than the maximum period of 4 (four) years from the date of grant of RSUs subject to fulfillment of performance conditions.
f) Time within which Options may be exercised	RSU Plan 2023 provides that the vested RSUs shall be exercised, while in employment, within a period of 2 (two) years from the date of vesting of such RSUs. In case of separation from employment, the exercise period will be as provided in the Plan.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,

For Jyothy Labs Limited

Shreyas Trivedi
Head – Legal & Company Secretary

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